

IRESS partners with Volt to deliver seamless mortgage customer experience

Financial technology provider IRESS has partnered with neobank Volt to support its goal of delivering a seamless experience to mortgage customers.

IRESS is a leading software provider for stockbrokers, financial advisers, banks, investment managers and superannuation funds. It is also a market leader in mortgage software in the United Kingdom, where one in four mortgages are processed through its software, known as MSO.

MSO allows lenders to efficiently process mortgages including application capture and assessment and it also assists in orchestrating the approvals and settlement. It enables workflows to be automated, reducing effort and cost for lenders. It also improves outcomes for borrowers and brokers with a simplified digital experience and faster turnaround times.

Phil Quin-Conroy, IRESS' General Manager, Lending, said: "We are delighted to partner with Volt, who have a bold, customer-centric vision of leveraging digital technology to transform lending in Australia.

"Today's announcement reflects a growing need we're seeing amongst lenders who are seeking to reduce friction and increase automation, as well as improve the experience of their end customers through quickly, efficiently and responsibly approving and settling loans."

Steve Weston, CEO, Volt, said: "We selected IRESS to implement the highly configurable, cloud-based MSO software solution because of its powerful workflow management and automation together with extensive integration capabilities to manage complex third party services. We were also impressed with the rapid implementation and support provided by IRESS' expert local team."

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About IRESS

IRESS designs, develops and delivers technology for the financial services industry. IRESS has operations in Australia, New Zealand, the United Kingdom, South Africa, Canada, and Asia.

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About Volt Bank

Volt Bank is a new branchless digital bank with the mission to use technology to deliver a better, safer and fairer way for people to look after their money. It is the first completely new start-up to be licensed as a retail bank in the Australian market since the early 2000s, having received an authorised deposit-taking institution (ADI) licence from the Australian Prudential Regulation Authority (APRA) on 22 January 2019.

[Further information about Volt Bank is available here](#)