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Iress leadership changes

Iress today announces the departures of chief commercial officer, Michael Blomfield, and chief communications & marketing officer, Coran Lill, for personal reasons. Iress has implemented its succession plans for both roles.

Michael Blomfield, who joined Iress in October 2020, is leaving effective immediately for health reasons.

Simon New has been appointed to the role of chief commercial officer, with immediate effect. Mr New joined lress in 2015 as group executive of strategy and in 2019 was appointed chief client solutions officer. Prior to this he held senior roles at EY and Lloyds. An internal and external search for a new chief client solutions officer is underway.

Mr Blomfield said: "My time at Iress has been one of the highlights of my career. I am disappointed to have to step away at this time from a great company with a clear strategy and the team to deliver it. I am confident I will regain my health, but for now my decision to resign is the right one for me and my family."

After five years as chief communications & marketing officer, Coran Lill has indicated his intention to step down from his role to spend an extended period of time with family overseas.

Kelly Fisk, who is currently Iress' head of communications globally and head of marketing, APAC & South Africa, will act in the role of chief communications & marketing officer until a permanent appointment is made. Mr Lill will continue with Iress as part of a transition until at least the end of 2021.

Iress chief executive, Andrew Walsh, said: "In his time at Iress, Michael has played an important role in improving our strategic relationships and sales capability in line with our strategy, which has ultimately driven better outcomes for our clients. We wish him all the best with his health and for the future. We are fortunate to have an executive of Simon's calibre to move into the role of chief commercial officer. He has extensive experience in the commercial aspects of financial services and deep knowledge of Iress and our clients, which will be a real asset in his new role.

"Coran is a valued colleague who has made a significant contribution to Iress across communications and marketing globally and in overseeing human resources in Asia Pacific. I would like to thank him for his broader contribution to our strategy and his key leadership role in our operational response to COVID-19.

"While it is always sad to lose high-quality colleagues who have contributed to the success of Iress, I am extremely confident in the strength and depth of our team and our succession pipeline. As a business we remain focused on executing our strategy and we continue to make good progress towards our 2025 targets."

Ends

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About Iress

Iress (IRE.ASX) is a technology company providing software to the financial services industry.

We provide software and services for trading & market data, financial advice, investment management, mortgages, superannuation, life & pensions and data intelligence.

Our software is used by more than 10,000 businesses and 500,000 users globally. We have over 2,250 people based in Asia-Pacific, North America, Africa, the UK and Europe.

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