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Darlington Building Society selects Iress

Darlington Building Society and Iress today announced the society has chosen Iress' mortgage processing software to underpin an enhanced digital mortgage experience for intermediaries.

Darlington Building Society is the first mid-tier regional society to select Iress' Mortgage Sales & Originations software, known as MSO, as well as its Lender Connect offering, which will be deployed for the Darlington Intermediaries brand in 2020.

The software, which includes open API technology, will significantly improve Darlington's efficiency and the user experience, making the application process seamless for intermediaries.

Darlington Building Society chief executive officer, Andrew Craddock, said: "Darlington Building Society considers every mortgage application individually with assessments carried out by our people, not computers. As part of the drive to maximise our specialists' time, we will be able to automate administrative tasks so our people are able to focus even more on member and intermediary needs."

"We are very excited to be working in partnership with Iress. Its software will allow us to continue our journey of improvement and change how we work. MSO and Lender Connect will enable us to offer a greater level of connectivity with the intermediary market, through a fully integrated capability from the broker sourcing and CRM portals, right through to our existing core banking platform. This will give us further efficiencies, removing any need for rekeying of information as an application progresses through the process."

Iress executive general manager of lending, Paul Thornton said: "Five of the top six building societies are already committed to MSO, along with TSB and Atom Bank. Darlington's selection of the technology to power their digital transformation is evidence of an underlying design that works for a wide range of lenders."

"We're delighted MSO has been chosen as Darlington's mortgage processing software as it demonstrates the technology is suitable for lenders of all shapes and sizes, by providing them with access to best-in-class functionality and APIs."

Ends

Notes to editors:

Mortgage Sales & Originations

Iress' Mortgage Sales & Originations software, known as MSO, manages the complete mortgage sales and originations process— from initial enquiry, through to release of funds, and onboarding to servicing/banking platforms.

Lender Connect

Iress' Lender Connect technology efficiently connects lenders and brokers and brings about changes to the mortgage application process that will be felt right across the sector, facilitating decisions in principle much faster. Data is shared through deep API integrations via lender broker portals and distributor CRMs, removing the need to rekey data and vastly reducing error rates, admin overheads and compliance oversight.

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About Iress

Iress is a technology company providing software to the financial services industry. We provide software and services for trading & market data, financial advice, investment management, mortgages, superannuation, life & pensions and data intelligence.

Our software is used by more than 9,000 businesses and 500,000 users globally. We have 1,950 people based in Asia-Pacific, North America, Africa and Europe.

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