

ASX Release 2 June 2025

## Iress completes sale of Superannuation business to Apex Group

Iress (IRE.ASX) has today completed the sale of its Superannuation business to Apex Group Ltd. ("Apex Group").

[As announced on 20 January 2025](#), Apex Group purchased the Superannuation business for \$A40m in cash consideration plus additional payments of up to \$A20m over 12 months subject to agreed revenue milestones.

Iress Group Managing Director & CEO, Marcus Price, said: "As we complete this transaction, I'd like to once again thank our people, clients and partners for their contribution to Iress during our ownership of the Superannuation business. Divesting the Superannuation business enhances our ability to focus on our high quality core businesses of Wealth and Trading and Market Data where we see good opportunities for organic growth and higher returns for shareholders."

Iress will continue to provide certain services for a period of up to 18 months to assist in the transition of the Superannuation business to Apex Group's ownership.

### FY25 Guidance

There is no change to Iress' FY25 Guidance as a result of the divestment of the Superannuation business.

This announcement was authorised by the Iress Board.

**Ends**

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## About Iress

Iress (IRE.ASX) is a technology company providing software to the financial services industry. We provide software and services for wealth management, financial advice, trading & market data, life & pensions and data intelligence in Asia-Pacific, North America, Africa, the UK and Europe.

[www.iress.com](http://www.iress.com)

## About Apex Group

Apex Group is dedicated to driving positive change in financial services while supporting the growth and ambitions of asset managers, allocators, financial institutions, and family offices. Established in Bermuda in 2003, the Group has continually disrupted the industry through its investment in innovation and talent.

Today, Apex Group sets the pace in fund and asset servicing and stands out for its unique single-source solution and unified cross asset-class platform which supports the entire value chain, harnesses leading innovative technology, and benefits from cross-jurisdictional expertise delivered by a long-standing management team and over 13,000 highly integrated professionals.

Apex Group leads the industry with a broad and unmatched range of services, including capital raising, business and corporate management, fund and investor administration, portfolio and investment administration, ESG, capital markets and transactions support. These services are tailored to each client and are delivered both at the Group level and via specialist subsidiary brands. The Apex Foundation, a not-for-profit entity, is the Group's passionate commitment to empower sustainable change.

[www.apexgroup.com](http://www.apexgroup.com)