

Darlington Building Society joins Iress's Lender Connect

Iress today announces that Darlington Building Society is live with its Lender Connect software. With Lender Connect, Darlington joins the network of lenders and intermediaries on a single platform that streamlines mortgage application processes, reduces rekeying and speeds up the mortgage process.

Lender Connect makes it simple for intermediaries to apply for mortgage products on their clients' behalf from existing systems. It automatically pre-populates a mortgage application with data already captured in advice and sourcing software, significantly reducing time and duplication. Lender Connect is available to all intermediaries, regardless of the technology they are using or their business processes and can integrate with any advice software and lender portal.

Iress's head of Business Development, Sourcing, Warren O'Connell said, "Lender Connect is becoming an increasingly important part of the lender/intermediary landscape and we're delighted that Darlington has joined. This represents the latest step in a long-standing relationship and we're proud to have helped them thus far. Joining Lender Connect means Darlington will have access to the largest distribution network in the UK, including 15,000 mortgage brokers, 94 of the top 100 advisory firms and more than 1.8 million online sourcing quotes every month."

Darlington Building Society's Deputy CEO, Chris Hunter, said: "Lender Connect was a natural progression in our mortgage journey. We first launched with Iress two years ago, and since then our broker partners have experienced a much faster and smoother process.We recently achieved a one working day turnaround from application to approval thanks to our strategic investment in technology. Lender Connect will help us to take this one step further, giving back our broker partners even more time that they will save through not having to re-key application details."

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For further details, please contact:

Imran Majid Iress Mobile : +44(0) 7837 647 618 imran.majid@iress.com

About Iress

Iress (IRE.ASX) is a technology company providing software to the financial services industry.

We provide software and services for trading & market data, financial advice, investment management, mortgages, superannuation, life & pensions and data intelligence.

Our software is used by more than 10,000 businesses and 500,000 users globally. We have over 2,000 people based in Asia-Pacific, North America, Africa, the UK and Europe.

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