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Iress develops new feed-handler for pan-European exchange Equiduct

Iress today announced that it has developed a new feed-handler for Equiduct, the pan-European retail exchange.

The new feed handler for Equiduct's Volume-weighted Best Bid and Offer (VBBO) market data feed, will act as an alternative feed from traditional exchanges. It allows Equiduct's retail brokers to have access to Equiduct's VBBO which consolidates 15 European markets, including Equiduct's own central limit order book.

The new solution will be available with Iress's QuantFeed and ConsolidatedFeed market data solutions and gives retail brokers the ability to display data and trade across 15 European markets, with the VBBO market data feed providing pre-trade, real-time transparency for best execution services.

Participants will be able to adopt the new feed-handler without significant integration work, as the solution can be built on existing system architecture, making for quick, seamless and cost-effective implementation. This latest collaboration builds on a successful existing relationship providing real-time pre and post-trade data to Equiduct's clients via its HybridBook data feed, powered by Iress .

The new feed-handler for VBBO was launched for end clients at the beginning of March 2023. Iress and Equiduct plan to co-promote the new solution to retail banks and retail brokerages across the UK and Continental Europe in the coming months.

Iress's commercial director, continental Europe, Lionel Sancenot, said, "We're proud to expand our relationship with Equiduct, collaborating on its VBBO feed. This will allow us to expand our reach into retail banking and online brokerages, which are key markets where Iress can bring significant benefits, such as seamless access to different market data feeds. We look forward to working with Equiduct to offer the very best services to retail brokers for years to come."

Equiduct's Chief Strategy Officer, Wail Azizi, said, "Iress has been a fantastic partner to work with these past months. This strategic partnership will allow both Iress and Equiduct to service the growing demand for Equiduct's feeds. We've seen tremendous appetite from banks and brokers for consolidated feeds such as the VBBO which provide clients with easy-to-manage and cost-effective solutions for their needs."

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About Iress

Iress (IRE.ASX) is a technology company providing software to the financial services industry.

We provide software and services for trading & market data, financial advice, investment management, mortgages, superannuation, life & pensions and data intelligence.

Our software is used by more than 10,000 businesses and 500,000 users globally. We have over 2,250 people based in Asia-Pacific, North America, Africa, the UK and Europe.

www.iress.com

About Equiduct

Equiduct is an innovative, client driven pan-European exchange enabling retail brokers and institutional clients to achieve Best Execution in the most liquid and fragmented stocks and ETFs across 11 markets covering 16 European headline indices. Equiduct is a market segment of Börse Berlin, a regulated market operator under Article 44 of MiFID II. Börse Berlin is regulated by the Competent Authority Senatsverwaltung für Wirtschaft, Energie und Betriebe – Börsenaufsichtsbehörde and participation in trading is governed by German and European law. In 2021 it reported a turnover of €77bn and an overall ADV (average daily volume) of €300m for the year, up 7% year-on-year. For more information visit www.equiduct.com.