2026

Half year profit announcement

Incorporating Appendix 4D
For the six months ended 30 June 2026

iress

Iress Limited 2026 Half Year Report

Contents

Acknowledgement of Country

We pay our respects to the Traditional Owners of the lands where we work as well as across the lands through which we travel. We recognise Indigenous Peoples' continuing connection to land, place, waters and community. We pay our respects to their cultures, Country, and Elders past and present.

Opening the world to financial opportunity

2026 Half year overview

1H26
$250.0m
Revenue and other income[1]
1H25: $299.5m

1H26
$237.8m
Recurring revenue
1H25: $277.6m

1H26
$61.1m
Cash EBITDA
1H25: $45.6m

1H26
24.5%
Cash EBITDA margin
1H25: 15.2%

1H26
$38.8m
Underlying profit after tax
1H25: $32.9m

1H26
$32.0m
Net profit after tax
1H25: $17.3m

1H26
17.1 cps
Statutory EPS[2]
1H25: 9.3 cps

1H26
14.0 cps
Interim dividend
1H25: 11.0 cps

(1) Revenue and other income presented in this Overview comprises statutory revenue and other income of $251.8m (1H25: $299.5m) less certain transitional services income offset against operating expenses of $1.8m (1H25: $Nil).
(2) Basic earnings per share.

ASX Appendix 4D

Half year results announcement to the market

Name of entity	ABN reference
Iress Limited	47 060 313 359

1. Reporting periods

Financial half year ended ('current period')	Financial half year ended ('previous corresponding period')
30 June 2026	30 June 2025

2. Results for announcement to the market

Key information	Current period $'000	Previous corresponding period $'000	Percentage change increase/ (decrease) %	Amount increase/ (decrease) $'000
Revenue from ordinary activities	247,052	297,226	(16.9)	(50,174)
Profit before income tax expense	40,618	30,272	34.2	10,346
Net profit attributable to members of parent company	31,957	17,270	85.0	14,687

3. Dividends

Dividend	Period	Payment date	Amount per security Cents	Franked amount per security Cents
Interim dividend determined(1)	30 June 2026	28 September 2026	14.0	14.0
Final dividend paid	31 December 2025	8 April 2026	13.0	13.0

(1) The record date for the interim dividend is 31 August 2026.

4. Net tangible assets

	30 June 2026 Cents	31 December 2025 Cents	30 June 2025 Cents
Net tangible assets per ordinary security	(13.67)	(19.96)	(39.58)

Net tangible assets per security is negative, reflecting the nature of Iress' assets as a software development business with significant intangible assets recognised and human capital, responsible for creating and maintaining Iress products, that has not been recognised in the financial statements. Net tangible assets for the Group include right-of-use assets and lease liabilities arising from property and other leases.

This information should be read in conjunction with the 2025 Annual Report of Iress Limited together with any public announcements made by Iress Limited and its controlled entities during the half year ended 30 June 2026. Please refer to the 2026 Half Year Financial Report and Investor Presentation for commentary and further information with respect to the financial results.

Directors' Report

The Directors present their report together with the Consolidated Financial Statements of Iress Limited (the Company) and its consolidated subsidiaries (together referred to as Iress Group or the Group) for the half year ended 30 June 2026.

Directors

The Directors of Iress Limited during the half year ended 30 June 2026 and up to the date of this report are set out below:

Name	Tenure
R Sharp	Chair since May 2021 and Independent Non-Executive Director since February 2021
A Russell	Group Chief Executive Officer & Managing Director since November 2025
M Dwyer AM	Independent Non-Executive Director since February 2020
S Forrester AM	Independent Non-Executive Director since October 2024 and Chair of the People & Performance Committee since January 2025
A Glenning	Independent Non-Executive Director since October 2022
R Mactier	Independent Non-Executive Director since October 2024
T Vonhoff	Independent Non-Executive Director since February 2020 and Chair of the Audit & Risk Committee since May 2021

Principal activities

Iress is a technology company designing and developing software and related services for the financial services industry. Iress operates across Asia-Pacific, the United Kingdom, South Africa and Canada.

Software and clients

Our clients range from small retail to large institutional businesses across the financial services industry. Our technology sits at the centre of our clients' businesses, supporting their core operations with essential infrastructure and functionality, helping them to deliver to their clients and members.

Core operations	Software		Clients
Financial advice	**Integrated financial advice software offering:** • client and practice management • workflow and business process automation • portfolio management and administration • product research and comparison • financial planning and modelling tools • client portal	• business analytics and reporting • compliance and regulatory obligations management • revenue and payments management • data feeds and automated data updates • client education and engagement tools • digital advice solutions	• Independent financial adviser practices • Licensee and corporate adviser networks • Advice service groups, consultants and associations • Superannuation funds
Trading & market data	**Global trading, market data and connectivity software offering:** • exchange trading interfaces • Order & Execution Management System (OEMS) • best market router • multi-asset global FIX connectivity • securities lending & borrowing	• portfolio management • algorithmic trading • post trade solutions • real time market data to 100+ exchanges • web services & APIs • data insights • third-party integrations	• Fund Managers • Hedge Funds & Proprietary Trading Firms • Investment Platforms • Retail & Institutional Brokers • Wealth Managers
Product comparisons	**Mortgage intermediary software offering:** • mortgage comparison • mortgage advice • lender connectivity	**Protection and retirement sourcing software offering:** • quoting • comparison • application processing	• Mortgage intermediaries • Networks • Institutional and independent advisory

Key risks

The material business risks that have the potential to impact Iress' financial prospects and future performance are as outlined in the 2025 Annual Report. These risks remain relevant at the interim reporting date.

The Iress Corporate Governance Statement also outlines key risks. It is located here: https://www.iress.com/trust/corporate-governance/corporate-governance-statement/.

Changes in state of affairs

There were no significant changes in Iress' state of affairs during the financial period.

Review of operations

Group performance

Iress Group's statutory net profit after tax (NPAT) for the half year ended 30 June 2026 was $32.0 million, an increase of $14.7 million or 85.0% on the prior corresponding period. The Group's preferred headline profit measure, underlying net profit after tax (UPAT), increased 18.4% to $38.8 million, reflecting Iress' improved operating performance during the period.

	1H 2026[1]	1H 2025	1H 2026 v 1H 2025	
	$m	$m	$m	%
Revenue and other income[2]	250.0	299.5	(49.5)	(17)
Operating expenses	(181.4)	(235.1)	53.7	(23)
Adjusted EBITDA[3]	68.6	64.4	4.2	7
Capex[4]	(7.5)	(18.8)	11.3	(60)
Cash EBITDA	61.1	45.6	15.5	34
Cash EBITDA Margin	24.5%	15.2%	n/m	9
Underlying profit after tax (UPAT)	38.8	32.9	5.9	18
Net profit after tax	32.0	17.3	14.7	85

(1) Iress results above are shown using foreign exchange rates applicable through the period.

(2) Revenue and other income presented in this table comprises statutory revenue and other income of $251.8 million (1H25: $299.5 million) less certain transitional services income offset against operating expenses of $1.8 million (1H25: $Nil).

(3) Adjusted EBITDA is earnings before interest, tax, depreciation and amortisation, adjusted to exclude items that do not form part of the ongoing operations of the Group including M&A expenses, transformation related expenses including costs to achieve (such as reorganisational redundancy charges) and costs associated with disposed businesses.

(4) Capex is defined as capitalised software development costs and property, plant and equipment costs excluding property fit-outs funded by lease incentives.

Revenue and other income

Revenue and other income for the half year was $250.0 million (1H25: $299.5 million). This was substantially attributable to the divestments of the Superannuation business in May 2025 and the QuantHouse business in August 2025.

Excluding these divested businesses, revenue increased by 2.5% on a constant currency basis. The growth was driven by higher recurring revenue, which rose 3.4% on a constant currency basis during the period to $237.8 million, representing 95% of total revenue.

Operating expenses

Operating expenses declined $53.7 million to $181.4 million, a 22.8% reduction on 1H25. Excluding divested businesses and on a constant currency basis, operating expenses were 1.9% lower, reflecting benefits of the Group's business efficiency program. Average FTE across the group declined to 1,138, approximately a 5% reduction on the prior corresponding period on a continuing business basis.

Capex[4]

Capex for 1H26 was $7.5 million, $11.3 million or 60.0% lower than the prior corresponding period. This was primarily attributable to the significant investment in a new EMS trading platform through much of 2025. Capex is expected to step-up in 2H26 as the Group's product evolution program accelerates.

Review of operations (continued)

Cash EBITDA

Effective the 2026 financial year, the Group transitioned its headline EBITDA measure from Adjusted EBITDA to Cash EBITDA. Cash EBITDA is a performance measure, representing Adjusted EBITDA less capex incurred during the period.

Excluding divested businesses, Cash EBITDA increased by $18.6 million or 44.1% to $61.1 million. This improvement resulted from higher revenue, reduced operating costs from the business efficiency program and lower capital expenditure. Cash EBITDA margin was 24.5%, an increase of 7.4% compared to the prior corresponding period on a continuing business basis. The Group has a stated target of a Cash EBITDA margin exit run-rate of 25% by the end of 2026.

Segment performance[(1)]

	Revenue & other income[(2)]			Adjusted EBITDA[(3)]			Cash EBITDA[(4)]		
	1H 2026 $m	1H 2025 $m	1H 2026 v 1H 2025 %	1H 2026 $m	1H 2025 $m	1H 2026 v 1H 2025 %	1H 2026 $m	1H 2025 $m	1H 2026 v 1H 2025 %
Global Trading & Market Data	125.3	124.8	0%	31.9	30.2	5%	28.1	17.5	60%
APAC Wealth	68.2	65.4	4%	26.5	20.1	32%	24.5	17.8	38%
UK Wealth & Sourcing	53.5	57.4	(7%)	10.2	9.9	2%	8.5	7.2	19%
Other	3.0	1.8	66%	-	-	-	-	-	-
Divested Business	-	50.1	(100%)	-	4.2	(100%)	-	3.1	(100%)
Total Group	**250.0**	**299.5**	**(17%)**	**68.6**	**64.4**	**7%**	**61.1**	**45.6**	**34%**

(1) Segment performance is presented in accordance with the segment information disclosed at Note 2 to the Financial Statements.

(2) Revenue and other income for each segment captures revenue and other income generation directly attributable to that segment. Other income generation indirectly attributable to each segment is captured in "Other", including income from Transitional Service Agreements received following the sales of businesses to third parties.

(3) Adjusted EBITDA for each segment represents segment operating revenue less direct expenses associated with operating the segment and indirect expenses from corporate functions providing scale benefits across the Group which have been allocated to segments using financial metric drivers.

(4) Cash EBITDA for each segment represents segment Adjusted EBITDA less capex, defined as capitalised software development costs and property, plant and equipment costs excluding property fitouts funded by lease incentives.

Global Trading & Market Data (GTMD)

In 1H26, the GTMD business delivered revenue of $125.3 million, an increase of $0.5 million or 0.4% when compared to the prior corresponding period. On a constant currency basis, revenue increased by 2.0% driven by growth in subscription and royalties revenue, which were 2.6% higher compared to 1H25.

Operating expenses were contained and 0.4% higher on a constant currency basis to $93.4 million. Cash EBITDA increased $10.6 million or 60.1% to $28.1 million, primarily as a result of lower capital expenditure, which was 70% or $8.9 million lower than the prior corresponding period, following the build of the new EMS trading platform in 2025.

APAC Wealth

The APAC Wealth business delivered 1H26 revenue of $68.2 million, an increase of $2.8 million or 4.4% compared to the prior corresponding period. Recurring revenue grew 4.7% or $3.0 million to $66.6 million, while non-recurring revenue was 6.7% lower, following the completion of a significant customer project. Operating expenses were $41.7 million, a reduction of $3.6 million or 8.0% due to lower infrastructure costs and a disciplined approach to FTE management. The business delivered Cash EBITDA of $24.5 million, an increase of $6.7 million or 38.4% compared to 1H25. There were no material impacts from currency movements.

Review of operations (continued)

Segment performance (continued)

UK Wealth & Sourcing (UK)

UK revenue was $53.5 million, a decrease of $3.9 million or 6.9% compared to the prior corresponding period. This was primarily due to unfavourable currency movements of $3.5 million and lower implementation revenue following the completion of a large client project during the period. On a constant currency basis, recurring revenue increased 3.1%.

Operating expenses were $43.3 million, 4.8% lower than the prior year on a constant currency basis, primarily due to lower staff expenses as average FTE fell 4% when compared to 30 June 2025. The UK business delivered an increase in Cash EBITDA of $1.3 million to $8.5 million or 39.9% on the prior corresponding period on a constant currency basis.

Divested Business

The Group completed the sale of its Superannuation and QuantHouse businesses in 2025. The divested businesses did not contribute to the revenue or earnings of the Group during the half year ended 30 June 2026.

Reconciliation of Cash EBITDA to statutory NPAT

	1H 2026	1H 2025	1H 2026 v 1H 2025	
	$m	$m	$m	%
Cash EBITDA	**61.1**	**45.6**	**15.5**	**34**
Capex	7.5	18.8	(11.3)	(60)
Adjusted EBITDA	**68.6**	**64.4**	**4.2**	**7**
Amortisation, depreciation, derecognition and impairment expense	(16.6)	(16.3)	(0.3)	2
Gains and losses on disposal of subsidiaries	0.1	1.9	(1.8)	(94)
Excluded items[(1)]	(8.6)	(15.6)	7.0	(45)
Profit before interest and income tax expense	**43.5**	**34.4**	**9.1**	**26**
Net interest and financing costs	(2.8)	(4.1)	1.3	(31)
Income tax (expense)/ benefit	(8.7)	(13.0)	4.3	(33)
Net profit after income tax expense	**32.0**	**17.3**	**14.7**	**85**

(1) Excluded items relate to mergers and acquisitions (M&A) activity, transformation related expenses including costs to achieve (such as reorganisational redundancy charges) and costs associated with disposed businesses.

The Group recorded a statutory net profit after tax (NPAT) for 1H26 of $32.0 million, an increase of $14.7 million or 85.0% on the prior corresponding period. The differences between the Group's Cash EBITDA measure and the NPAT result relate to the exclusion of items not considered part of the ongoing operations of the business and the inclusion of cash capital expenditure.

In 1H26, the Group's non-cash amortisation, depreciation, derecognition and impairment expense increased $0.3 million or 2% to $16.6 million, reflecting the writedown of internally generated software and the accelerated depreciation on lease assets and plant and equipment following a change in office premises during the period. This was partially offset by divested business expenses in the prior period.

Excluded items from the Group's Adjusted EBITDA declined $7.0 million or 45% to $8.6 million in 1H26. This was primarily driven by lower M&A costs which declined $3.8 million following 2025 asset divestments and costs associated with disposed businesses which were $5.7 million lower than the prior corresponding period. Transformation related costs increased $2.5 million to $6.3 million as the Group executed its business efficiency program and incurred non-recurring redundancy costs.

1H26 net interest and financing costs were $2.8 million, a decrease of $1.3 million or 31% on the prior corresponding period. This was primarily a result of lower debt levels as proceeds from asset sales were used to repay borrowings through 2025.

Review of operations (continued)

Financial Position

Summarised statement of financial position	30 June 2026 $m	31 December 2025 $m	Movement $m	Movement %
Cash and cash equivalents	46.3	55.3	(9.0)	(16%)
Intangible assets	451.6	460.4	(8.8)	(2%)
Other current and non-current assets	170.4	153.7	16.7	11%
Borrowings[1]	(116.0)	(120.9)	4.9	4%
Other current and non-current liabilities	(126.3)	(125.4)	(0.9)	(1%)
Net assets	**426.0**	**423.1**	**2.9**	**1%**

(1) Borrowing costs include $0.5 million of capitalised borrowing costs (2025: $0.7 million). Refer to Note 7 to the Consolidated Financial Statements for further details.

As at 30 June 2026, the Group's net asset position was $426.0 million, $2.9 million higher than 31 December 2025.

As at 30 June 2026, net debt, as measured by gross borrowings less cash and cash equivalents, was $70.2 million, an increase of $3.9 million from 31 December 2025. Borrowings, which are denominated in Great British Pounds, declined 4% through the period as the Australian dollar appreciated, while the Group's cash utilisation was seasonally higher through 1H26 due to the payment of 2025 staff variable remuneration and the FY25 final dividend.

Iress' strong balance sheet has created the capacity to reinvest in the growth of the business through software development and product innovation, while rewarding shareholders with sustainable dividends. In 1H26 the Group invested $6.1 million into capitalised software development.

As at 30 June 2026, intangible assets were 1.9% lower at $451.6 million due to the derecognition of previously capitalised software of $3.1 million and a reduction in the Australian dollar value of UK-based goodwill and software during the period.

Iress' operating profits and cash flows continue to provide a robust financial platform to meet its strategic goals. The Board of Iress Limited has declared an interim dividend of 14.0 cents per share (100% franked) which will be paid to shareholders on 28 September 2026.

Events subsequent to the Statement of Financial Position date

There has been no matter nor circumstance that has arisen since the end of the financial period which has significantly affected, or may significantly affect, the operations of the Group, the results of those operations, or the state of affairs of the Group in subsequent periods.

Auditor's independence declaration

A copy of the auditor's independence declaration, as required under section 307C of the *Corporations Act 2001 (Cth)*, is set out on page 12.

Rounding of amounts

The amounts shown in this report and in the half year financial statements have been rounded off, except where otherwise stated, to the nearest thousand dollars, the Company being in a class specified in the ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2026/183, issued by the Australian Securities and Investments Commission.

Signed in accordance with a resolution of the Directors made pursuant to section 306(3) of the *Corporations Act 2001 (Cth)*.

On behalf of the Directors.

Roger Sharp
Chair

Andrew Russell
Group Chief
Executive Officer &
Managing Director

17 August 2026

Auditor's Independence Declaration

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Shape the future with confidence

Auditor's independence declaration to the directors of Iress Limited

As lead auditor for the review of the half-year financial report of Iress Limited for the half-year ended 30 June 2026, I declare to the best of my knowledge and belief, there have been:

a. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review;

b. No contraventions of any applicable code of professional conduct in relation to the review; and

c. No non-audit services provided that contravene any applicable code of professional conduct in relation to the review.

This declaration is in respect of Iress Limited and the entities it controlled during the financial period.

Ernst & Young

Ernst & Young

David Petersen
Partner
17 August 2026

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Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the half year ended 30 June 2026

	Notes	Half year ended 30 June 2026 $'000	2025 $'000[1]
Revenue from contracts with customers	3	247,052	297,226
Other income	3	4,699	2,286
Total revenue and other income		**251,751**	**299,512**
Employee benefit expenses		(114,672)	(140,694)
Customer data fees and other direct expenses		(25,079)	(27,600)
Communication expenses		(16,152)	(28,907)
Technology expenses		(15,669)	(17,131)
Professional fees		(10,279)	(15,391)
Business development and marketing		(2,215)	(3,379)
General office and administration expenses		(7,704)	(17,657)
Amortisation, depreciation, derecognition and impairment expense	3	(16,634)	(16,327)
Operating profit[2]		**43,347**	**32,426**
Gains on disposal of subsidiaries	4	110	1,957
Profit before financing and income tax expense		**43,457**	**34,383**
Finance income		909	910
Finance costs		(3,748)	(5,021)
Net finance income and costs		**(2,839)**	**(4,111)**
Profit before income tax expense		**40,618**	**30,272**
Income tax expense	5	(8,661)	(13,002)
Profit after income tax expense		**31,957**	**17,270**
Other comprehensive (loss)/income			
Items that may be reclassified to profit or loss:			
Exchange differences on translation of foreign operations		(4,474)	7,091
Total comprehensive income for the period		**27,483**	**24,361**

	Cents per share	Cents per share
Earnings per share		
Basic earnings per share	17.1	9.3
Diluted earnings per share	16.5	8.9

The Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

(1) Certain line items in the Statement of Profit or Loss and Other Comprehensive Income have been re-mapped in the current period to better reflect the nature of the Group's operations. Comparative information has been reclassified to conform to the current period's presentation.

(2) For the period ended 30 June 2026, the Operating Profit subtotal has been included in the Consolidated Statement of Profit or Loss and Other Comprehensive Income as management believe the addition of this subtotal provides reliable and more relevant information to users on the basis of increased comparability with industry peers and a more relevant reflection of operating performance of the Group. Comparative presentation has been updated to reflect this change.

Consolidated Statement of Financial Position

As at 30 June 2026

	Notes	30 June 2026 $'000	31 December 2025 $'000
ASSETS			
Current assets			
Cash and cash equivalents		46,295	55,340
Receivables and other assets		83,178	79,763
Current taxation receivables		3,251	-
Total current assets		**132,724**	**135,103**
Non-current assets			
Intangible assets	6	451,587	460,375
Plant and equipment		25,813	20,539
Right-of-use assets		32,246	25,069
Deferred tax assets		25,939	28,304
Total non-current assets		**535,585**	**534,287**
Total assets		**668,309**	**669,390**
LIABILITIES			
Current liabilities			
Payables and other liabilities		46,766	59,107
Lease liabilities		7,956	11,212
Provisions		20,848	18,470
Current taxation payables		-	3,052
Total current liabilities		**75,570**	**91,841**
Non-current liabilities			
Payables and other liabilities		314	-
Lease liabilities		48,803	31,953
Provisions		1,596	1,558
Borrowings	7	115,977	120,937
Total non-current liabilities		**166,690**	**154,448**
Total liabilities		**242,260**	**246,289**
Net assets		**426,049**	**423,101**
EQUITY			
Issued capital		419,704	419,704
Share-based payments reserve		7,750	14,535
Foreign currency translation reserve		7,333	11,807
Accumulated losses		(8,738)	(22,945)
Total equity		**426,049**	**423,101**

The Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.

Consolidated Statement of Changes in Equity

For the half year ended 30 June 2026

	Issued Capital $'000	Share-based Payments Reserve $'000	Foreign Currency Translation Reserve $'000	Accumulated Losses $'000	Total Equity $'000
Balance at 1 January 2025	**419,704**	**19,422**	**11,359**	**(72,380)**	**378,105**
Profit for the period	-	-	-	17,270	17,270
Other comprehensive income	-	-	7,091	-	7,091
Total comprehensive income	**-**	**-**	**7,091**	**17,270**	**24,361**
Transactions with owners in their capacity as owners:					
Purchase of shares for employee share schemes[1]	(940)	-	-	-	(940)
Dividends declared or paid	-	-	-	(18,679)	(18,679)
Share-based payment expense	-	3,985	-	-	3,985
Transfer of share-based payments reserve[1][2]	940	(10,185)	-	9,245	-
	-	**(6,200)**	**-**	**(9,434)**	**(15,634)**
Balance at 30 June 2025	**419,704**	**13,222**	**18,450**	**(64,544)**	**386,832**

	Issued Capital $'000	Share-based Payments Reserve $'000	Foreign Currency Translation Reserve $'000	Accumulated Losses $'000	Total Equity $'000
Balance at 1 January 2026	**419,704**	**14,535**	**11,807**	**(22,945)**	**423,101**
Profit for the period	-	-	-	31,957	31,957
Other comprehensive loss	-	-	(4,474)	-	(4,474)
Total comprehensive (loss) / income	**-**	**-**	**(4,474)**	**31,957**	**27,483**
Transactions with owners in their capacity as owners:					
Purchase of shares for employee share schemes[1]	(2,953)	-	-	-	(2,953)
Dividends declared or paid	-	-	-	(24,283)	(24,283)
Share-based payment expense	-	2,701	-	-	2,701
Transfer of share-based payments reserve[1][2]	2,953	(9,486)	-	6,533	-
	-	**(6,785)**	**-**	**(17,750)**	**(24,535)**
Balance at 30 June 2026	**419,704**	**7,750**	**7,333**	**(8,738)**	**426,049**

The Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.

(1) The movement from share-based payment reserves to issued capital represents the cost of shares purchased on-market to satisfy vested share-based payments.

(2) The movement from share-based payment reserves to accumulated losses represents the grant date fair value of share-based payments that have vested or lapsed during the year. The amount had previously been recognised as a share-based payment expense over the vesting period.

Consolidated Statement of Cash Flows

For the half year ended 30 June 2026

		Half year ended 30 June	
	Note	2026 $'000	2025 $'000
Cash flows from operating activities			
Receipts from customers		279,185	333,648
Payments to suppliers		(98,446)	(147,493)
Payments to employees		(122,411)	(145,867)
Income tax paid		(12,940)	(8,272)
Net cash inflow generated from operating activities		**45,388**	**32,016**
Cash flows from investing activities			
Payment for development of intangible assets	6	(6,113)	(15,194)
Payments for purchase of plant and equipment		(10,624)	(10,331)
Proceeds from disposal of subsidiaries		110	38,311
Net cash (outflow utilised by)/inflow generated from investing activities		**(16,627)**	**12,786**
Cash flows from financing activities			
Purchase of shares for employee share schemes		(2,953)	(940)
Receipts from lease incentives		-	6,903
Payment of lease liabilities		(6,947)	(4,769)
Dividends paid		(24,283)	(18,689)
Proceeds from borrowings		-	72,000
Repayment of borrowings		-	(113,743)
Interest received		975	910
Interest and borrowing costs paid[1]		(2,251)	(4,631)
Interest on lease liabilities[1]		(1,285)	(1,295)
Net cash outflow utilised by financing activities		**(36,744)**	**(64,254)**
Net decrease in cash and cash equivalents		**(7,983)**	**(19,452)**
Cash and cash equivalents at the beginning of the financial year		55,340	67,729
Reclassified to assets held-for-sale		-	(7,660)
Effects of exchange rate changes on cash and cash equivalents		(1,062)	225
Cash and cash equivalents at end of the half year		**46,295**	**40,842**

Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.

(1) In prior years, interest payments were included in cash flows from operating activities. For the period ended 30 June 2026, interest payments have been included in cash flows from financing activities in the Consolidated Statement of Cash Flows as management believe this provides reliable and more relevant information to users on the basis of comparability with industry peers and a more relevant reflection of the operating performance of the Group. Comparative presentation has been updated to reflect this change.

Notes to the Consolidated Financial Statements

For the half year ended 30 June 2026

1. Basis of preparation

Iress Limited (the 'Company') is a for-profit company domiciled in Australia. The half year financial report is a general purpose financial report comprising the Company and its subsidiaries (collectively referred to as the 'Group' or 'Iress') for the period ended 30 June 2026. The half year financial statements:

- were prepared in accordance with the *Corporations Act 2001 (Cth)*, Australian Accounting Standards and Interpretations, and International Financial Reporting Standards (IFRS), including AASB 134 *Interim Financial Reporting*
- were authorised for issue by the Directors on 17 August 2026
- were prepared on a historical cost basis, except for investments in financial assets which have been measured at fair value
- all amounts are presented in Australian dollars, unless otherwise stated
- the amounts in this report have been rounded off to the nearest thousand dollars, unless otherwise stated, as allowed under ASIC Corporations (Rounding in Financial/Directors Reports) Instrument 2026/183 dated 24 March 2026 (ASIC guidance).

The half year financial report does not include all notes of the type normally included within the annual financial report. Accordingly, it should be read in conjunction with the annual financial report of Iress for the year ended 31 December 2025 and any public announcements made by Iress during the half year ended 30 June 2026 in accordance with the continuous disclosure obligations arising under the *Corporations Act 2001 (Cth)*.

The accounting policies used are consistent with those applied in the 2025 Annual Report except as noted below:

(a) Adoption of new accounting standards

In the current period, the Group has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board that are relevant to its operations and effective for annual reporting periods commencing on or after 1 January 2026 including the following:

• *AASB 2024-2 Amendments to Australian Accounting Standards - Classification and Measurement of Financial Instruments*	– Amends requirements related to settling financial liabilities using an electronic payment system and assessing contractual cash flow characteristics of financial assets with environmental, social and corporate governance (ESG) and similar features, and amends disclosure requirements

This standard did not have a material impact on the Group in the current period and is not expected to have a material impact in future reporting periods or on foreseeable future transactions.

1. Basis of preparation (continued)

(b) Standards issued but not yet effective

At the date of authorisation of the financial report, the following new accounting standards, amendments and interpretations have been published that are not mandatory for 30 June 2026 reporting periods and have not yet been applied by Iress within this financial report:

• AASB 18 *Presentation and Disclosure in Financial Statements* (new)	– Replacement of AASB 101 *Presentation of Financial Statements*[1]

(1) Effective for annual periods beginning on or after 1 January 2027

Iress is assessing the impact of AASB 18 *Presentation and Disclosure in Financial Statements* on the financial statements, which is not expected to change the recognition or measurements of items in the financial statements but may affect the presentation and disclosure of items, including introducing new categories and subtotals in the Statement of Profit or Loss and Other Comprehensive Income, requiring the disclosure of management-defined performance measures and changing the grouping of information in the financial statements.

2. Segment information

Operating segments have been reported in a manner consistent with internal management reporting provided to the chief operating decision-maker ("CODM"). The CODM is the Group Chief Executive Officer & Managing Director.

(a) Operating segments

Iress' business revenues are predominantly derived from software development and distribution. The CODM assesses the performance of the business across its products and markets. Iress has determined that it has three operating segments:

Global Trading & Market Data

Global Trading and Market Data provides comprehensive solutions to financial market participants globally, encompassing market data, trading, compliance, order management, portfolio, and related tools to cash equity participants designed to enhance business efficiencies.

APAC Wealth

APAC Wealth provides financial advice software and related tools to the advice and superannuation industries in Australia and the Asia Pacific region.

UK Wealth & Sourcing

The UK Wealth & Sourcing segment comprises:

- UK Wealth provides financial advice software and related tools to wealth management professionals located in the United Kingdom
- Sourcing provides mortgage intermediary and protection and retirement sourcing software to UK financial advisers

A further segment, Divested Business, which included the operations of businesses which had been sold or classified as held-for-sale, was recognised in the prior comparative period. Iress did not operate any divested businesses during the half year ended 30 June 2026.

2. Segment information (continued)

(b) Segment information provided to the CODM

During the half-year ended 30 June 2026, the primary measure used to assess the performance of the Group's operating segments changed from Adjusted Earnings Before Interest, Tax, Depreciation and Amortisation (Adjusted EBITDA) to Cash Earnings Before Interest, Tax, Depreciation and Amortisation (Cash EBITDA).

Cash EBITDA is considered to better reflect free cash flow generation after reinvestment in software development, provides greater transparency and reinforces our commitment to capital discipline. Cash EBITDA is a non-IFRS measure that includes capex (capitalised software development costs and property, plant and equipment costs, excluding property fitouts funded by lease incentives) and excludes items not considered relevant in evaluating segment performance, such as:

- depreciation of property, plant and equipment and amortisation and impairment of intangible assets
- investment gains and losses associated with mergers and acquisitions
- transaction and integration costs associated with mergers and acquisitions
- other costs associated with disposed businesses
- non-recurring transformation expenses
- interest income and expense
- income tax expense

The segment revenue, cash earnings/(losses) before interest, tax, depreciation and amortisation (Cash EBITDA) and reconciliation to the Group results are outlined below:

For the period ended 30 June 2025	Global Trading & Market Data $'000	APAC Wealth $'000	UK Wealth & Sourcing $'000	Divested Business $'000	Total $'000
Revenue from contracts with customers	124,671	65,398	57,066	50,091	**297,226**
Direct other income	147	-	362	19	**528**
Indirect other income	852	522	384	-	**1,758**
Segment revenue and other income	**125,670**	**65,920**	**57,812**	**50,110**	**299,512**
Direct operating expenses					
Staff costs	(29,950)	(20,475)	(24,540)	(26,179)	**(101,144)**
Cost of sales	(30,295)	(4,085)	(5,985)	(16,250)	**(56,615)**
Non-wage operating expenses	(3,707)	(1,804)	(2,858)	(3,531)	**(11,900)**
Indirect other expenses	(31,555)	(19,412)	(14,499)	-	**(65,466)**
Adjusted EBITDA	**30,163**	**20,144**	**9,930**	**4,150**	**64,387**
Capex(1)	(12,688)	(2,307)	(2,749)	(1,088)	**(18,832)**
Cash EBITDA	**17,475**	**17,837**	**7,181**	**3,062**	**45,555**
Reconciliation of Cash EBITDA to NPAT					
Cash EBITDA	**17,475**	**17,837**	**7,181**	**3,062**	**45,555**
Capex(1)	12,688	2,307	2,749	1,088	**18,832**
Excluded items(2)					**(15,634)**
Amortisation, depreciation, derecognition and impairment expense					**(16,327)**
Gains and losses on disposal of subsidiaries					**1,957**
Profit before interest and income tax expense					**34,383**
Net interest and financing expenses					(4,111)
Profit before income tax expense					**30,272**
Income tax expense					(13,002)
Profit after income tax expense					**17,270**

(1) Capex is defined as capitalised software development costs and property, plant and equipment costs excluding property fit-outs funded by lease incentives.

(2) Excluded items relate to mergers and acquisitions (M&A) activity, transformation related expenses including costs to achieve (such as reorganisational redundancy charges) and costs associated with disposed businesses.

2. Segment information (continued)

(b) Segment information provided to the CODM (continued)

For the period ended 30 June 2026	Global Trading & Market Data $'000	APAC Wealth $'000	UK Wealth & Sourcing $'000	Divested Business $'000	Total $'000
Revenue from contracts with customers	125,328	68,271	53,453	-	**247,052**
Direct other income	21	-	-	-	**21**
Indirect other income	1,424	818	731	-	**2,973**
Segment revenue and other income	**126,773**	**69,089**	**54,184**	**-**	**250,046**
Direct operating expenses					
Staff costs	(33,433)	(20,471)	(21,287)	-	**(75,191)**
Cost of sales	(31,429)	(3,549)	(6,077)	-	**(41,055)**
Non-wage operating expenses	(6,609)	(5,282)	(4,771)	-	**(16,662)**
Indirect other expenses	(23,386)	(13,263)	(11,854)	-	**(48,503)**
Adjusted EBITDA	**31,916**	**26,524**	**10,195**	**-**	**68,635**
Capex[1]	(3,824)	(1,975)	(1,690)	-	**(7,489)**
Cash EBITDA	**28,092**	**24,549**	**8,505**	**-**	**61,146**
Reconciliation of Cash EBITDA to NPAT					
Cash EBITDA	**28,092**	**24,549**	**8,505**	**-**	**61,146**
Capex[1]	3,824	1,975	1,690		**7,489**
Excluded items[2]					**(8,654)**
Amortisation, depreciation, derecognition and impairment expense					**(16,634)**
Gains and losses on disposal of subsidiaries					**110**
Profit before interest and income tax expense					**43,457**
Net interest and financing expenses					(2,839)
Profit before income tax expense					**40,618**
Income tax expense					(8,661)
Profit after income tax expense					**31,957**

(1) Capex is defined as capitalised software development costs and property, plant and equipment costs excluding property fit-outs funded by lease incentives

(2) Excluded items relate to mergers and acquisitions (M&A) activity, transformation related expenses including costs to achieve (such as reorganisational redundancy charges) and costs associated with disposed businesses.

(c) Reconciliation of segment information to statutory financial information

	2026 $'000	2025 $'000
Segment revenue and other income	**250,046**	**299,512**
Transitional services revenue and other income excluded from Cash EBITDA	1,705	-
Total revenue and other income	**251,751**	**299,512**

3. Profit/(loss) before income tax expense

Profit/(loss) before income tax includes the following:

Revenue from contracts with customers	Revenue recognition	Half year ended 30 June 2026 $'000	2025 $'000
Software licence revenue	Over time	214,523	251,098
Royalties revenue	Over time	19,468	22,618
Other ancillary fees	Over time	5,641	5,628
Implementation and consulting revenue	Over time	7,420	17,882
Total revenue		**247,052**	**297,226**
Other income			
Sub-leasing income		550	415
Transitional service agreement income		4,114	1,120
Distributions and other income		35	751
Total other income		**4,699**	**2,286**
Amortisation, depreciation, derecognition and impairment expense			
Intangible assets			
Amortisation		(2,532)	(3,257)
Losses on the derecognition of intangible assets		(3,093)	-
Plant and equipment			
Depreciation		(5,132)	(5,804)
Losses on the disposal of plant and equipment		(2)	(52)
Right-of-use assets			
Depreciation		(5,421)	(7,492)
Impairment of right-of-use-assets		(95)	(371)
(Losses)/gains on the fair value and derecognition of lease right-of-use-asset and liabilities		(359)	649
Total amortisation, depreciation, derecognition and impairment expense		**(16,634)**	**(16,327)**

4. Disposal of subsidiaries

	Half year ended 30 June 2026 $'000	2025 $'000
Gains on disposal of Superannuation business	110	2,487
Losses on disposal of OneVue Platform Administration business	-	(530)
Total gains on disposal of subsidiaries	**110**	**1,957**

Sale of the Superannuation business completed during the half year ended 30 June 2025. An additional gain on disposal of $0.1 million was recognised during the half year ended 30 June 2026, representing post-completion adjustments.

5. Taxation

(a) Income tax expense for the period including current and deferred tax

	Half year ended 30 June	
	2026 $'000	2025 $'000
Income tax expense recognised in Statement of Profit or Loss		
Current income tax		
Current tax expense	10,156	6,223
Adjustments for current tax of prior periods	(3,682)	(2,730)
Total current income tax expense	**6,474**	**3,493**
Deferred income tax		
Origination of temporary differences	864	9,004
Adjustments in respect of deferred income tax of prior periods	1,323	505
Total deferred income tax expense	**2,187**	**9,509**
Total income tax expense recognised in the Statement of Profit or Loss	**8,661**	**13,002**

(b) Reconciliation of income tax on profit at the Australian tax rate to total income tax expense

	Half year ended 30 June	
	2026 $'000	2025 $'000
Profit before income tax	40,618	30,272
Income tax calculated at the Australian tax rate of 30% (2025: 30%)	**12,185**	**9,081**
Tax effect of amounts which are not deductible/(taxable) in calculating taxable income		
Differences in overseas tax rates	(337)	(121)
Effect of non-assessable income and non-deductible expenses	(552)	1,015
Adjustments for current and deferred tax of prior years	(2,359)	(2,225)
(Utilisation of tax losses not previous recognised)/unrecognised tax losses	(276)	5,252
Income tax expense	**8,661**	**13,002**

Significant judgements and estimation are required in determining taxable income and in the recognition and measurement of deferred tax assets relating to the reversal of timing differences and recoverability of unused tax losses and credits.

6. Intangible assets

Intangible assets of the Group comprise goodwill arising from business combinations, customer relationships, computer software and other intangibles (mainly acquired databases and brands). Intangible assets with finite lives are carried at cost, less accumulated amortisation, and accumulated impairment losses. Goodwill is considered to have an indefinite life and is not amortised as it represents the synergistic benefits of bringing the businesses together.

(a) The carrying value of intangible assets is shown below:

	Goodwill $'000	Customer relation-ships $'000	Computer software $'000	Other intangibles $'000	Work-in -progress $'000	Total $'000
As at 31 December 2025						
Cost	410,510	22,338	38,686	1,540	34,076	**507,150**
Accumulated amortisation	-	(22,338)	(23,667)	(770)	-	**(46,775)**
Net carrying value	**410,510**	**-**	**15,019**	**770**	**34,076**	**460,375**
Movement for the year						
Balance at 1 January 2025	411,238	1,741	17,388	1,155	9,900	**441,422**
Disposal of subsidiary	(4,236)	(719)	(536)	-	(328)	**(5,819)**
Reclassified between asset classes[1]	-	-	2,746	-	(2,746)	**-**
Additions	-	-	17	-	-	**17**
Internally generated development costs	-	-	-	-	27,316	**27,316**
Amortisation	-	(1,076)	(4,598)	(385)	-	**(6,059)**
Foreign currency translation	3,508	54	2	-	(66)	**3,498**
Balance at 31 December 2025	**410,510**	**-**	**15,019**	**770**	**34,076**	**460,375**
Expected useful life (years)	*indefinite*	*3 to 10*	*1 to 10*	*4*	*nil*	

	Goodwill $'000	Customer relation-ships $'000	Computer software $'000	Other intangibles $'000	Work-in -progress $'000	Total $'000
As at 30 June 2026						
Cost	401,524	21,381	42,443	1,540	32,903	**499,791**
Accumulated amortisation	-	(21,381)	(25,861)	(962)	-	**(48,204)**
Net carrying value	**401,524**	**-**	**16,582**	**578**	**32,903**	**451,587**
Movement for the half year period						
Balance at 1 January 2026	410,510	-	15,019	770	34,076	**460,375**
Reclassified between asset classes[1]	-	-	4,287	-	(4,287)	**-**
Additions	-	-	3	-	-	**3**
Internally generated development costs	-	-	-	-	6,110	**6,110**
Derecognition of intangible assets	-	-	(402)	-	(2,691)	**(3,093)**
Amortisation	-	-	(2,340)	(192)	-	**(2,532)**
Foreign currency translation	(8,986)	-	15	-	(305)	**(9,276)**
Balance at 30 June 2026	**401,524**	**-**	**16,582**	**578**	**32,903**	**451,587**
Expected useful life (years)	*indefinite*	*10*	*1 to 10*	*4*	*nil*	

(1) Transfer of capitalised internally generated software when products were considered ready for their intended use.

6. Intangible assets (continued)

b) Impairment testing for goodwill

Goodwill is tested for impairment annually, or more frequently when indicators of impairment are identified. In testing for impairment, the carrying amount of each Cash Generating Unit ("CGU") is compared against the recoverable amount.

As at 31 December 2025, the recoverable amount of each CGU exceeded its respective carrying value. The Group assessed whether there were any indicators of impairment of goodwill at 30 June 2026 and determined that there were no indicators requiring impairment testing at that time.

Allocation of goodwill to each relevant cash-generating unit:

Cash generating unit	30 June 2026 $'000	31 December 2025 $'000
Wealth Management	117,458	117,493
Trading & Market Data	66,028	66,379
UK	188,081	196,498
South Africa	14,138	14,321
Canada	15,819	15,819
Total Goodwill	**401,524**	**410,510**

There has been no impairment of goodwill during the half year ended 30 June 2026. The carrying values of goodwill in relation to CGUs with operations outside of Australia have been translated to Australian dollars using spot exchange rates at 30 June 2026 for the respective foreign currencies.

7. Borrowings

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any gains or losses are recognised in the Statement of Profit or Loss in the event the borrowings are derecognised.

The Group has borrowing capacity totalling $125 million from three bank lenders, maturing in January 2028 ($80 million) and January 2030 ($45 million). At 30 June 2026, these facilities were undrawn.

A $15.0 million (2025: $15.0 million) revolving capital and contingent instruments facility is used towards any bank guarantees, letters of credit or similar instruments required by the Group. At 30 June 2026, the Group has $10.3 million (2025: $7.5 million) in outstanding bank guarantees, relating primarily to office leases.

Details of borrowings at carrying value held by the Group are as follows:

Borrowings at carrying value	30 June 2026 $'000	31 December 2025 $'000
Non-current		
£60.5 million fixed rate notes to May 2029	116,436	121,646
Total amount drawn	**116,436**	**121,646**
Borrowing costs capitalised	(459)	(709)
Total non-current borrowings	**115,977**	**120,937**
Total borrowings	**115,977**	**120,937**

8. Dividends

	Half year ended 30 June	
	2026	2025
Dividends recognised and paid during the half year	**$'000**	**$'000**
Final dividend for 2025: 13.0 cents per share franked to 100% (2024: 10.0 cents per share franked to 25%)	24,283	18,679
	24,283	**18,679**
Dividends declared after Statement of Financial Position date		
Interim dividend for 2026: 14.0 cents per share franked to 100% (2025: 11.0 cents per share franked to 50%)	26,151	20,547

9. Contingent assets and liabilities

From time to time the Group is party to various commercial disputes including legal actions. Iress has recognised its estimated obligation in relation to these disputes in its Consolidated Financial Statements for the half year ended 30 June 2026. The timing of resolution and eventual outcome of these disputes, and potential recoveries of any costs under Iress' insurance policies, is uncertain.

Other than bank guarantees disclosed in Note 7 there are no material contingent assets or liabilities at 30 June 2026.

10. Events subsequent to the Statement of Financial Position date

There has been no matter nor circumstance that has arisen since the end of the financial period which has significantly affected, or may significantly affect, the operations of the Group, the results of those operations, or the state of affairs of the Group in subsequent periods.

Directors' Declaration

For the half year ended 30 June 2026

The Directors declare that in the Directors' opinion:

(a) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable; and

(b) the attached half year financial statements and notes thereto are in accordance with the *Corporations Act 2001*, including:

(i) giving a true and fair view of the financial position as at 30 June 2026 and the performance of the Group for the half year ended on that date, and

(ii) compliance with Accounting Standards AASB 134 *Interim Financial Reporting* and the *Corporation Regulations 2001.*

Signed in accordance with a resolution of the Directors made pursuant to section 303(5) of the *Corporations Act 2001.*

On behalf of the Directors.

Roger Sharp
Chair

Andrew Russell
Group Chief
Executive Officer &
Managing Director

17 August 2026

Independent Auditor's Review Report

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Independent auditor's review report to the members of Iress Limited

Conclusion

We have reviewed the accompanying half-year financial report of Iress Limited (the Company) and its subsidiaries (collectively the Group), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, explanatory notes and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of the Group does not comply with the *Corporations Act 2001*, including:

a. Giving a true and fair view of the consolidated financial position of the Group as at 30 June 2026 and of its consolidated financial performance for the half-year ended on that date; and

b. Complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity* (ASRE 2410). Our responsibilities are further described in the *Auditor's responsibilities for the review of the half-year financial report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (*including Independence Standards)* (the Code) that are relevant to reviews of the half-year financial report of public interest entities in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Directors' responsibilities for the half-year financial report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the review of the half-year financial report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 30 June 2026 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

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A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Ernst & Young

Ernst & Young

David

David Petersen
Partner
Melbourne
17 August 2026

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