Iress launches dedicated API Data and Trading Solutions team

Financial technology provider Iress today announced the creation of an [API Data and Trading Solutions](#) team to support strong demand for market data and infrastructure solutions. This new global team completes the full integration of the QuantHouse business, acquired in May 2019, with Iress' existing market data capabilities.

API data and cloud services continue to be adopted at pace by financial services firms. A recent [study](#) from Google indicated that 67% of sell side firms surveyed consume cloud-deployed market data and 88% plan to consume more in the coming year. The numbers are even greater on the buy side, with 90% of surveyed firms consuming cloud-deployed market data today, and 70% planning to increase that in the next 12 months. Iress' API Data and Trading Solutions team is designed to help these firms take advantage of the transition.

The product set offered by Iress includes market data feed API solutions (such as the QuantFEED low latency data platform), data products (such as historical data on-demand, reference data & analytics) and infrastructure and connectivity (such as managed hosting and connectivity solutions).

Iress' general manager - commercial, Iress API Data and Trading Solutions, Arthur Tricoire said: "We are delighted to announce the launch of our new API Data and Trading Solutions Team. Our combined expertise helps us better answer the demands of clients and will bring more breadth and capabilities to our proposition.

"We now offer a comprehensive suite of trading data solutions, coupled with managed services, to provide end-to-end trading solutions either on-prem or on cloud platforms. These capabilities, together with our focused global team, puts us in a strong position to respond to fast evolving requirements in today's volatile markets, where timeliness means opportunity.

"As part of our commitment to deliver for our clients, we will continue to stay ahead of market trends through constant reinvestment and future-proofing of our products and systems. We are confident that current and prospective clients alike will find value in our expanded capabilities and our ability to help them perform at their best."

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About Iress

Iress (IRE.ASX) is a technology company providing software to the financial services industry.

We provide software and services for trading & market data, financial advice, investment management, mortgages, superannuation, life & pensions and data intelligence.

Our software is used by more than 10,000 businesses and 500,000 users globally. We have over 2,250 people based in Asia-Pacific, North America, Africa, the UK and Europe.

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