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Iress unleashes a new era of fund administration for Maitland

Iress today announced that Maitland Fund Services is now live with its SmartHub low latency connectivity network across derivatives and fixed income, building on its equities capabilities. Maitland's clients are now able to electronically process orders, extending straight-through processing to these asset classes significantly reducing errors and saving time processing trades.

Iress' head of sales and business development Stuart Campbell said: "Both the fixed income and derivatives markets in South Africa have been moving towards digitisation for some time, with the pandemic accelerating this trend, as well as the need for efficiency. We're extremely proud to be helping South African firms like Maitland compete on a global scale through the use of technology."

Maitland's head of business development and client management for Africa, Andre le Roux, said: "Iress has helped us improve our efficiency, service delivery and reduce risk. Most of our clients have traded their equities electronically for some time but the manual processing of derivatives and fixed income asset classes remained a challenge. Working closely with Iress is how we've now managed to automate this process.

"The Iress implementation has been an integral part of a larger initiative to increase automation and straight through processing. Enhanced by our robotic process automation efforts, we have seen a 17.5% improvement in operational performance and 13 percentage point improvement in client satisfaction.

About Iress Smart Hub

- Iress SmartHub is a low latent connectivity network for high volume, financial transactions among market participants.
- Designed to deliver cost and performance benefits across the front, middle and back office, SmartHub reduces point-to-point connections and IT footprints across message protocols.
- With global, open-trade messaging across 153 markets, SmartHub helps businesses grow, access more liquidity, reduce operational risk and lower the cost of business.

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For further details, please contact:

Imran Majid

Iress

Mobile : +44(0) 7837 647 618

imran.majid@iress.com

About Iress

Iress (IRE.ASX) is a technology company providing software to the financial services industry.

We provide software and services for trading & market data, financial advice, investment management, mortgages, superannuation, life & pensions and data intelligence.

Our software is used by more than 10,000 businesses and 500,000 users globally. We have over 2,250 people based in Asia-Pacific, North America, Africa, the UK and Europe.

www.iress.com

About Maitland

Maitland Fund Services is privately-owned and has offered independent third-party fund administration services since 1990 and ManCo services since 2014.

As a leading international fund services provider, we offer an extensive depth and breadth of services, administering funds for 120 direct investment managers and 22 fund sponsors, totalling over \$200 billion in assets under administration and \$17 billion in assets under management.

Maitland's 475 talented employees across South Africa, the United Kingdom, Guernsey, and Luxembourg serve our client base of traditional, alternative (hedge, infrastructure and private equity), and mutual funds.

We are responsive, innovative, and nimble, providing a solutions-led approach that is backed up by leading technology and governance processes. In line with best practice, fund managers engage Maitland to obtain independent administration, reduce technology investment, mitigate operational risk, and access a platform for product construction, growth and innovation.

www.maitlandgroup.com