

Leek Building Society Release 25 January 2023

Leek Building Society chooses MSO to support growth and efficiency

Iress today announced that Leek Building Society has selected its mortgage software, MSO, to streamline administration, improve underwriting efficiency and power the growth of its mortgage business through an improved customer experience.

Leek Building Society ("Leek") an independent regional society with 12 branches across the Midlands, wanted to reinvent its mortgage processing platform to uplift customer experience by increasing speed, quality and efficiency around mortgage decisions, with the ultimate objective of building an integrated platform. After a competitive selection process, Leek selected Iress's MSO, which will be implemented during 2023.

Leek's Deputy Chief Executive, Darren Ditchburn, said "We're excited to be making this significant technology investment to transform our mortgage process and improve the level of service provided to both our mortgage intermediaries and direct customers. The Iress MSO product will enable us to speed up our mortgage process through increased automation and connectivity between multiple systems used throughout the mortgage process. Our people will have improved access to all the data they need to make quicker decisions, spending more of their time on providing the personal touch in the mortgage decision making process. We are looking forward to working with Iress and benefitting from both their technology and wider experience in the mortgage market."

Iress's CEO of Mortgages, Andrew Simon, said "Leek is the latest regional building society to take advantage of the flexibility, efficiency and scalability that our MSO product offers. Its ability to blend the automation of routine tasks with human decision-making skills enables regional societies to deliver their purpose-led mortgage strategy that is so valuable to their communities. The fact that MSO is cloud based also means it can flex and scale to grow with Leek, and support its ambitions for digitisation in a rapidly changing market. We're excited to be working on this project with Leek Building Society and are looking forward to them reaping the benefits that efficient, scalable technology can bring."

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For further details, please contact:

Imran Majid

Iress

Mobile : +44(0) 7837 647 618

imran.majid@iress.com

About Iress

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We provide software and services for trading & market data, financial advice, investment management, mortgages, superannuation, life & pensions and data intelligence.

Our software is used by more than 10,000 businesses and 500,000 users globally. We have over 2,250 people based in Asia-Pacific, North America, Africa, the UK and Europe.

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