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Matrix Planning Solutions and ClearView Financial Advice adopt Iress' advice fee consent solution

Iress today announced that Matrix Planning Solutions (Matrix) and ClearView Financial Advice (ClearView) have adopted its industry solution for managing advice fee consent. Matrix Planning Solutions and ClearView Financial Advice are part of Centrepont Alliance - one of Australia's leading communities of financial advisers.

Through the Iress solution, Matrix and ClearView advisers can capture fee consent for ongoing service fee agreements within Xplan, which is then validated and authenticated through the blockchain and passed through to the relevant platforms.

Iress' managing director, financial advice, Tizzy Vigilante, said: "We're pleased to support Matrix and ClearView in managing their advice fee consent obligations through technology. Iress developed our end-to-end solution in collaboration with Matrix and ClearView and other industry players to enable licensees and advisers to securely send data and fee consent forms to platform providers as well as manage return responses.

"The automated solution will result in reduced time spent on paper-based administration and data entry for advisers, as well as increased connectivity between licensees, advisers, clients and platforms."

Centrepont Alliance group executive, technology solutions, Tanya Seale, said: "We're passionate about creating efficiencies for advisers. Annual ongoing advice fee consent is an industry-wide challenge and the ability to send the consents electronically from your advice software to the product providers results in a seamless and secure industry solution that drives efficiencies by minimising the compliance and administrative burden on advisers. We hope that more product providers will adopt the solution to make it easier for advisers to do business with them.

"By adopting Iress' advice fee consent solution, we can digitise the advice process and help our network of financial advisers confidently meet their compliance obligations and reduce the amount of time spent on no-value-adding administration.

"Ultimately, this will support advisers to focus on what matters most - growing their businesses and providing quality advice to Australians."

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About Iress

Iress (IRE.ASX) is a technology company providing software to the financial services industry.

We provide software and services for trading & market data, financial advice, investment management, mortgages, superannuation, life & pensions and data intelligence.

Our software is used by more than 10,000 businesses and 500,000 users globally. We have over 2,250 people based in Asia-Pacific, North America, Africa, the UK and Europe.

www.iress.com

About Centrepont Alliance Group

Centrepont Alliance (ASX: CAF) is a leading provider of advice and business services to financial advice firms throughout Australia. It offers a complete suite of governance, business management, client growth and advice services that enable advisers to spend more time providing advice to their clients.

Centrepont Alliance is proactively leading the evolution of financial advice business models in Australia. It has introduced a clear fee-based pricing model that will support the provision of more transparent and better financial advice for Australia, increasingly through the use of digital and data technology enabled solutions.

<https://www.centrepontalliance.com.au/>