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Iress brings Sharia mortgages to Xplan Mortgage and Trigold with Nomo Bank

Iress today announces that mortgage products from Nomo Bank, the UK-based Sharia compliant digital bank, are now live on Iress's Xplan Mortgage and Trigold. Nomo Bank's mortgage products - compliant with Muslim Shariah laws that forbid interest to be charged - will be available for comparison.

Nomo bank, a part of the Bank of London and The Middle East plc (BLME), is the newest Islamic bank in the UK, joining a sector that has [\\$7.8bn in assets](#) making up 85% of the European Islamic banking assets.

Iress's Head of Business Development, Sourcing, Warren O'Connell said, "Islamic finance is an increasingly important part of the UK banking system, with demand growing steadily. Bringing Nomo Bank on board is firmly in line with our strategy to offer the widest range of products to our customers."

Nomo's Senior Business Development Manager, Zeenat Shaffi said, "Nomo's Sharia-compliant residential and buy-to-let property finance allows customers in the UAE, Saudi Arabia, Kuwait, Bahrain and Qatar to buy or refinance properties in the UK. This partnership with Iress will help us reach even more brokers, and enable them to see how our products compare with high street banks."

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About Iress

Iress (IRE.ASX) is a technology company providing software to the financial services industry.

We provide software and services for trading & market data, financial advice, investment management, mortgages, superannuation, life & pensions and data intelligence.

Our software is used by more than 10,000 businesses and 500,000 users globally. We have over 2,000 people based in Asia-Pacific, North America, Africa, the UK and Europe.

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