

Iress acquires leading investment and pension research software provider O&M Systems

Iress (IRE.ASX) today announced it has acquired O&M Systems in the United Kingdom. O&M provides pension and investment data and comparison tools to financial advisers.

Established in 1992, O&M has over 2,000 clients comprising pension and platform providers and advice businesses.

O&M software will further strengthen Iress' already comprehensive advice offering in the UK. It will integrate directly into Iress' Xplan software and is immediately available to Iress' clients, as well as continuing as a stand alone research service.

Andrew Walsh, chief executive, Iress said: "O&M is a strong business with established clients and software that is a strategic addition to our advice software Xplan. Integrating O&M into Xplan will provide advisers with a powerful, combined advice and research solution. We are pleased all members of the existing O&M team will be joining Iress."

Graham Miller, Managing Director, O&M Systems said: "We are delighted to be joining Iress. I am confident our clients, providers and our team will benefit from Iress' broad expertise. The integration with Xplan will enable us to grow our offering to a wider market whilst we maintain our commitment to providing accurate comparisons, comprehensive data analysis, client facing reports and great customer service to our existing user base established over the last 28 years."

The transaction is not market sensitive and has been simultaneously settled and completed.

Ends

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About Iress

Iress is a technology company providing software to the financial services industry.

We provide software and services for trading & market data, financial advice, investment management, mortgages, superannuation, life & pensions and data intelligence.

Our software is used by more than 9,000 businesses and 500,000 users globally. We have over 2,000 people based in Asia-Pacific, North America, Africa, the UK and Europe.

www.iress.com

About O&M Systems

Established in 1992, O&M Systems has over 2,000 clients comprising of pension and platform providers and advice businesses. Its team comprises 30 people based in Colchester, Essex in the UK.

O&Ms' product, known as O&M Profiler ESP, is a fully integrated system for advisers involved in the pension and investment planning areas. It offers functionality including:

- Defined benefit transfers including TVC and APTA
- Switching analysis for pensions, bond, ISA, GIA, wrap and drawdown products
- Retirement income modelling, cashflow planning and shortfall analysis
- Projections for pension, bond, ISA and GIA products
- Withdrawal via annuity and drawdown
- Fund research and portfolio management
- Risk profiling.

www.omsystems.co.uk