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Iress launches cloud-native global FIX Hub

Iress today announced the launch of its global FIX hub for trading clients. The Iress FIX Hub is a 100% cloud-native, enterprise hub-and-spoke network that connects buy-side, sell-side and trading venues across global markets. It enables trading firms to expand investment opportunities across all major asset classes and multiple message interfaces. A production configuration can be deployed in under 90 seconds.

In addition to global connectivity, Iress' FIX Hub solution provides buy-side and sell-side clients with instant access for FIX onboarding, built-in capability for monitoring and security, access to daily reconciliation and validation, and ongoing diagnostics to reduce the risk of outages and downtime.

Iress's Head of UK Trading, Debbie Kaye, said: "Today's trading environment is increasingly complex and counterparties are not always limited to those on traditional point-to-point FIX networks. Iress's FIX Hub enables our clients to quickly connect to any counterparty on the FIX network without laborious onboarding and installation of hard line connections. This helps to democratise access to the FIX network, to improve liquidity, price discovery and improves transaction times.

"Iress's FIX Hub forms a key part of Iress' refreshed strategy to refocus on our clients in trading and market data by reinvesting in our core software and data and analytics capabilities. In 2024, Iress' FIX Hub capabilities will continue to evolve and focus on enhancing the client experience while delivering value-add data insights. These include machine learning-based insights for smarter trading and investing decisions."

For more information on Iress' FIX Hub, visit: iress.com/FIX.

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For further details, please contact:

Imran Majid

Iress

Mobile : +44(0) 7837 647 618

imran.majid@iress.com

About Iress

Iress (IRE.ASX) is a technology company providing software to the financial services industry.

We provide software and services for trading & market data, financial advice, investment management, mortgages, superannuation, life & pensions and data intelligence.

Our software is used by more than 10,000 businesses and 500,000 users globally. We have over 2,000 people based in Asia-Pacific, North America, Africa, the UK and Europe.

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