

IRESS Order Management System chosen by Sova Capital

Financial technology business IRESS today announces Sova Capital, a global Prime Services provider, has selected IRESS' Order Management System (OMS) to help it manage client pre-trade risk, positions, portfolios, margin, order-routing and workflow through to its middle office.

This announcement follows a comprehensive competitive selection process.

IRESS technology will provide Sova Capital with multi-asset, multi-market risk, order management and trading across markets globally.

The IRESS solution will be tightly integrated with Sova Capital's back-office system, Calypso, and its own proprietary online reporting and middle-office client trade entry tool, Sova Smart.

Reflecting on the selection process which started in Q3 of 2018, **Grigoriy Kozin, Head of Prime Services at Sova Capital, said:** "We selected IRESS after careful consideration of multiple potential vendors. Key considerations were long-term viability, technical functionality and product integration capabilities. IRESS, with its breadth and depth of product capabilities, coupled with its scalable and robust solution ultimately led the way in demonstrating its ability to support our prime services requirement at this key juncture in our expansion strategy."

Glenn Wilson, Head of Wealth & Trading at IRESS, said: "We're excited to be working with Sova Capital on this implementation and look forward to enhancing its prime services business with the use of the IRESS order management platform. We believe the combination of our open access model, distributed technology and continued innovation in this area offers a great fit for Sova's business."

Ends

For further details, please contact:

Debra Knott

IRESS

Telephone: +44 (0) 1926 621 410

Mobile : +44 (0) 7796 271584

debra.knott@iress.co.uk

Mark Locke

the lang cat

Telephone: +44 (0) 131 202 5994

iress@langcatfinancial.com

About IRESS

IRESS designs, develops and delivers technology for the financial services industry. IRESS has operations in the United Kingdom, Australia, New Zealand, South Africa, Canada, and Asia.

www.iress.com / [@iressUK](https://twitter.com/iressUK)

About Sova Capital Prime Services

Sova Capital provides hedge fund managers, wealth managers and proprietary trading houses who trade cash equities and / or fixed income asset classes with access to a full suite of Prime Services products for both developed and emerging markets. Head quartered in the UK, with a balance sheet holding equity share capital of over USD 352mm (December 2017), Sova Capital bridges the gap between tier I Prime Brokers and the mini-prime market. Clients can benefit from superior financing capabilities, CASS segregated custody accounts, DMA, algo and high-touch execution solutions, enhanced stock-loan and repo capabilities across a wide range of markets along with efficient OTC derivatives currency hedging capability under ISDA.

From a client Execution Management System ("EMS") perspective, Sova Capital will remain EMS 'agnostic' and continue to work with a variety of EMS providers, allowing clients to choose the best solution that matches their own needs.