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Leek Building Society goes live with Iress MSO

Iress today announced that Leek Building Society is the latest lender to go live with its MSO software. The Society is currently implementing a phased roll out to both intermediary and direct mortgage markets and has already successfully completed their first mortgage through the software in April.

MSO was selected by Leek Building Society to support its ambitious growth plans, enabling the Society to cater for increased volumes of mortgages without a need to increase technology and operational expenditure. MSO's ability to provide seamless connectivity with brokers and customers was also a driving factor behind the decision to implement the technology.

Iress' CEO, Mortgages, Andrew Simon said, "Leek Building Society is an innovative lender looking to harness the power of technology to not only make their processes more efficient but, perhaps more importantly, to make things easier for their customers. This implementation is a prime example of how MSO can help lenders on that journey. We're delighted to support Leek Building Society in expediting decision-making processes, accelerating mortgage application turnaround times, and streamlining operations."

Leek Building Society's Deputy CEO, Darren Ditchburn said, "Going live with MSO means we can now focus our people on value-added tasks such as human decision-making for mortgages and maintaining exceptional customer service standards. The MSO platform serves as the cornerstone for Leek Building Society to deliver ambitious and profitable growth plans, empowering the Society to manage increased mortgage volumes without experiencing the same level of increase in operational costs.

"We chose Iress due to their alignment with Leek Building Society's values and culture, fostering a collaborative and productive partnership. Iress's proven reputation, track record, market insight and forward-thinking vision solidify our decision to partner with them."

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About Iress

Iress (IRE.ASX) is a technology company providing software to the financial services industry.

We provide software and services for trading & market data, financial advice, investment management, mortgages, superannuation, life & pensions and data intelligence.

Our software is used by more than 10,000 businesses and 500,000 users globally. We have 1900 people based in Asia-Pacific, North America, Africa, the UK and Europe.

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